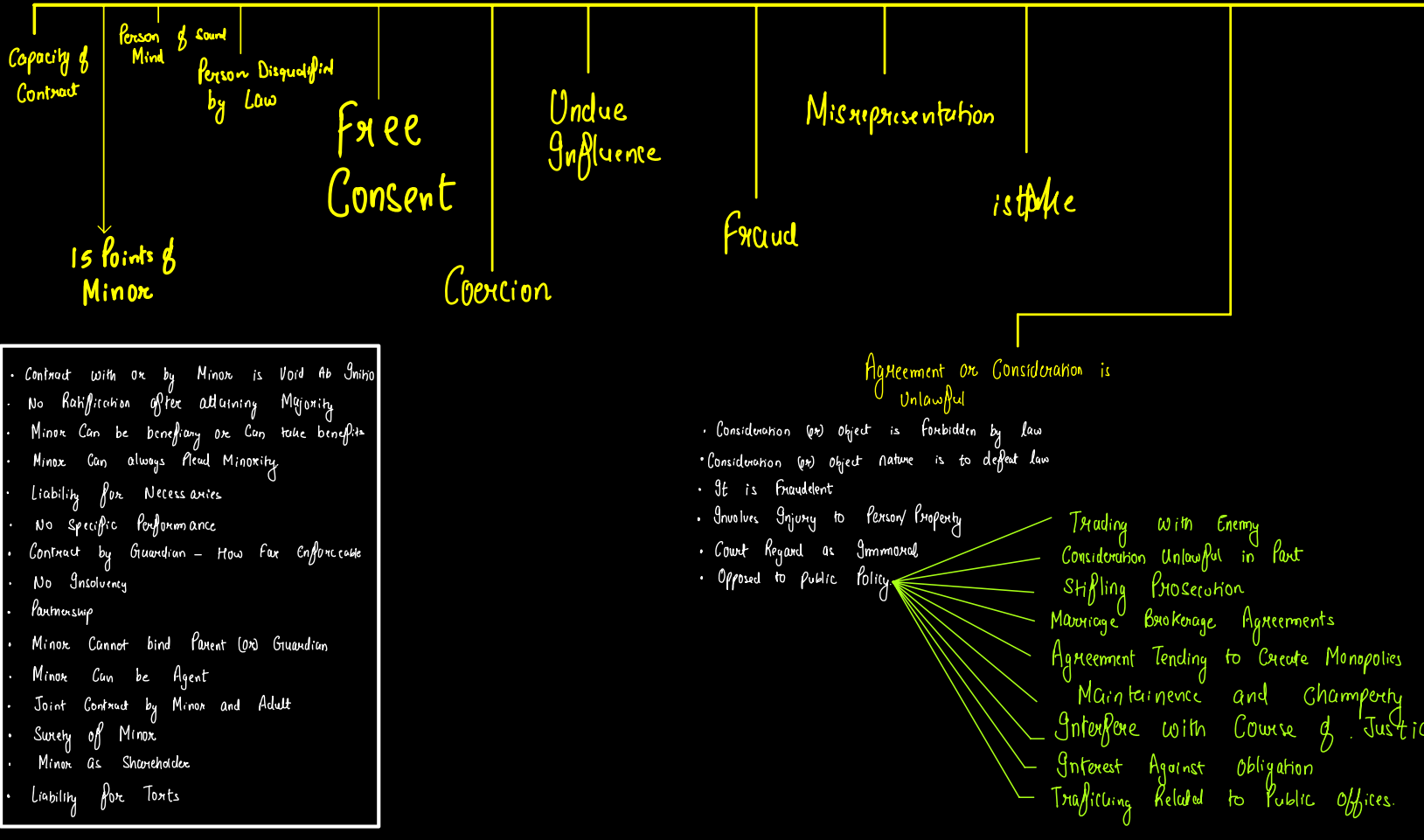




Helicopter View
ICA Unit - 3



- Contract with or by Minor is Void Ab Initio
- No Ratification after attaining Majority
- Minor Can be beneficiary or Can take benefits
- Minor Can always plead Minority
- Liability for Necessaries
- No Specific Performance
- Contract by Guardian - How far enforceable
- No Insolvency
- Partnership
- Minor Cannot bind Parent (or) Guardian
- Minor Can be Agent
- Joint Contract by Minor and Adult
- Surety of Minor
- Minor as Shareholder
- Liability for Torts

- Consideration (or) object is forbidden by law
- Consideration (or) object nature is to defeat law
- It is Fraudulent
- Involves Injury to Person/Property
- Court regard as Immoral
- Opposed to public Policy

- Trading with Enemy
- Consideration Unlawful in Part
- Stifling Prosecution
- Marriage Brokerage Agreements
- Agreement Tending to Create Monopolies
- Maintenance and Champerty
- Interfere with Course of Justice
- Interest Against obligation
- Trafficking Related to Public Offices

Void Agreements

- Section 26 - Agreement in Restraint of Marriage
- Section 27 - Agreement in Restraint of Trade
- Section 28 - Agreement in Restraint of Legal Proceedings
- Section 29 - Agreement Meaning of which is Uncertain
- Section 30 - Wagering Agreements

ये सब Void हैं
as all are
Wagering Transactions

- Lottery Transaction
- Chose word Puzzle
- Speculative Transaction
- Horse Race Transactions

ये सब Void नहीं हैं
↓
Wagering जैसे नहीं हैं
Hence all are Valid.

- Chit Fund
- Share Market Transaction
- Game of Skill and Athletic Competition
- Contract of Insurance

